



GHANA STATISTICAL SERVICE (GSS)
Statistics for Development and Progress

Statistical Bulletin

CONSUMER PRICE INDEX (CPI)

September 2015

New series (2012=100)

Ghana Statistical Service (GSS)

P.O. Box GP 1098, Accra

www.statsghana.gov.gh

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Consumer Price Index (CPI) for SEPTEMBER 2015

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Note:

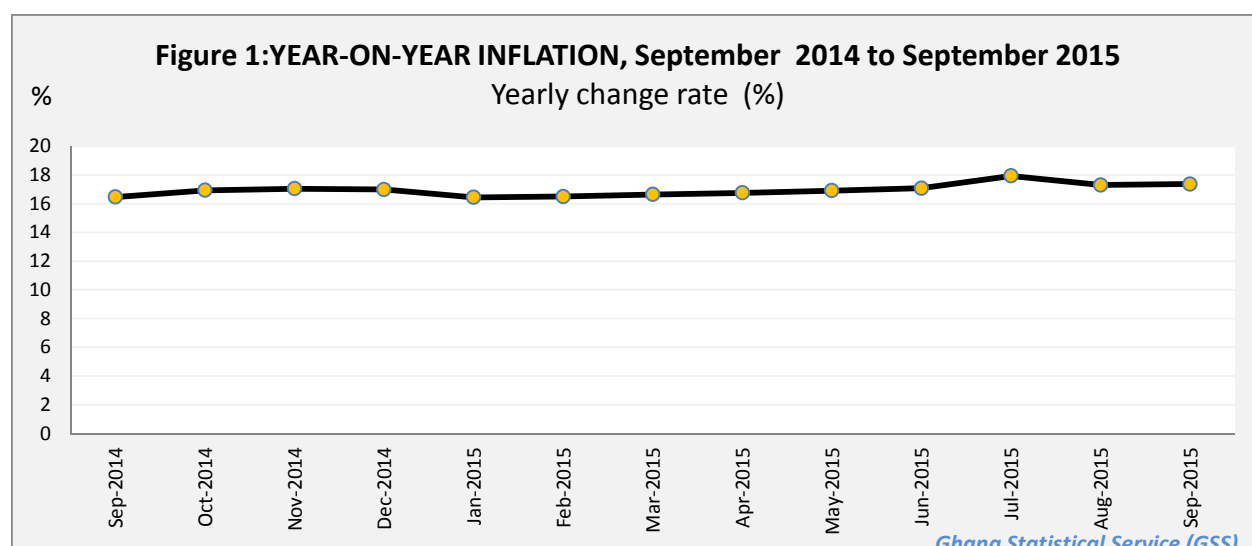
More detailed time series data is contained in the CPI User's guide on the GSS website (www.statsghana.gov.gh)

HIGHLIGHTS FOR SEPTEMBER 2015

Inflation Rate for September 2015 is 17.4%

The Consumer Price Index (CPI) measures the change over time in the general price level of goods and services that households acquire for the purpose of consumption, with reference to the price level in 2012, the base year, which has an index of 100.

The year-on-year inflation rate as measured by the CPI stood at 17.4 percent in September 2015, up by 0.1 percentage point from the 17.3 percent recorded in August 2015, (Figure 1). This rate of inflation for September 2015 is the percentage change in the Consumer Price Index (CPI) over the twelve-month period, from September 2014 to September 2015.



The monthly change rate for September 2015 was -0.1 percent compared to the -0.7 percent recorded for August 2015.

Food and non-food inflation for September 2015

The Food and non-alcoholic beverages group recorded a year-on-year inflation rate of 7.8 percent. This is 0.1 percentage point higher than the 7.7 percent recorded for August 2015.

Only the Vegetables (13.6%) subgroup of the food and non-alcoholic beverages group recorded an inflation rate higher than the group's average rate of 7.8 percent.

The non-food group recorded a year-on-year inflation rate of 23.2 percent in September 2015, compared with the 23.4 percent recorded in August 2015.

Six subgroups of the non-food group recorded year-on-year inflation rates higher than the group's average of 23.2 percent.

Education recorded the highest inflation rate of 29.6 percent, followed by Recreation and culture (27.0%), Clothing and footwear (24.9%), Transport (23.8%), Housing, water, electricity, gas and other fuels (23.6%) and Furnishing, household equipment and routine maintenance (23.4%). Inflation was lowest in the Communication subgroup (15.4%).

Regional differentials

At the regional level, the year-on-year inflation rate ranged from 13.6 percent in the Upper East Region to 18.6 percent in the Upper West Region (Figure 2).

Four regions (Upper West, Ashanti, Greater Accra and Central) recorded inflation rates above the national average of 17.4 percent. Brong Ahafo Region recorded the same inflation rate as the national average of 17.4 percent.

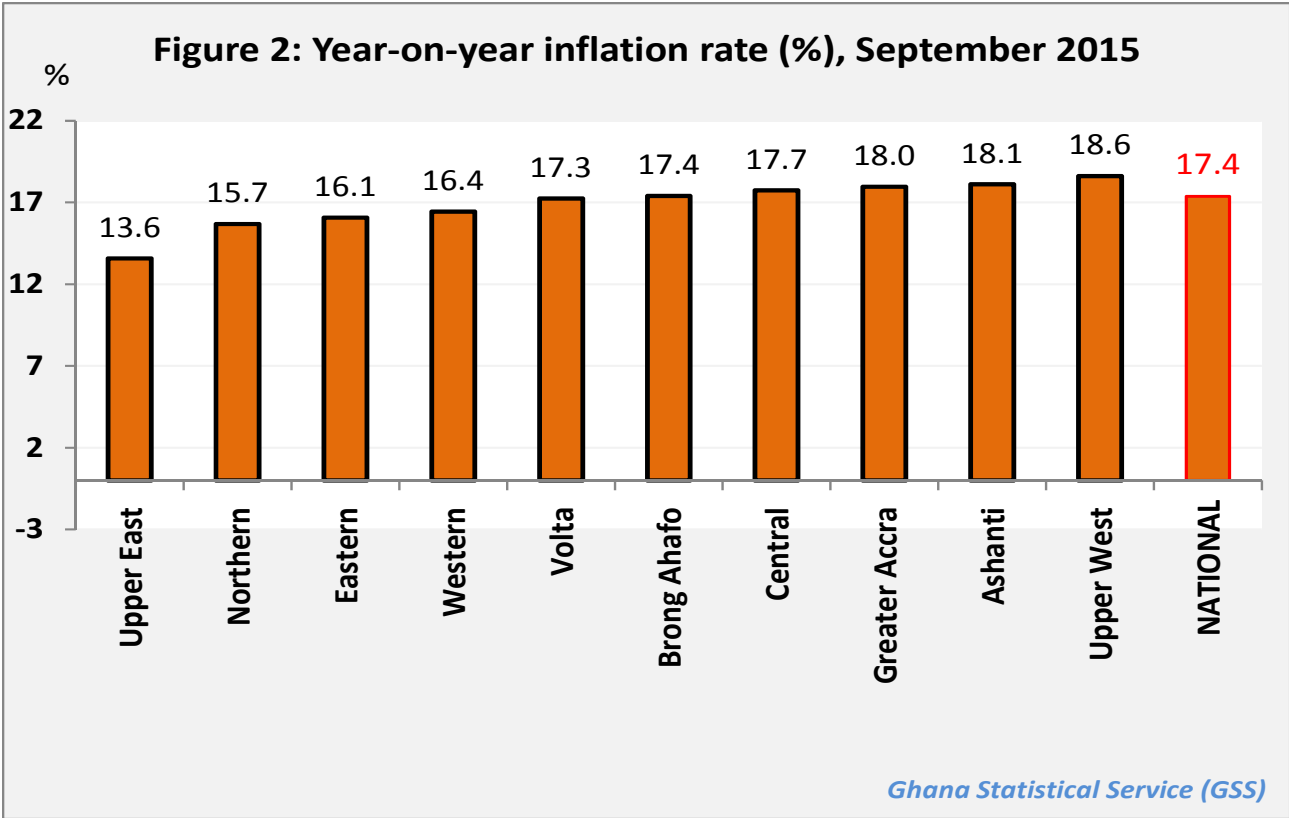


Table 1: Consumer Price Index, September 2014 to September 2015
(new series)

Year / Month	Index 2012 = 100	Change rate (%)	
		Monthly (m/m)	Yearly(y/y)
Sep-2014	130.5	-0.2	16.5
Oct-2014	133.9	2.7	16.9
Nov-2014	135.1	0.9	17.0
Dec-2014	136.4	1.0	17.0
Jan-2015	141.1	3.4	16.4
Feb-2015	142.8	1.2	16.5
Mar-2015	144.3	1.0	16.6
Apr-2015	146.9	1.8	16.8
May-2015	148.4	1.0	16.9
Jun-2015	151.0	1.8	17.1
Jul-2015	154.5	2.3	17.9
Aug-2015	153.3	-0.7	17.3
Sep-2015	153.1	-0.1	17.4

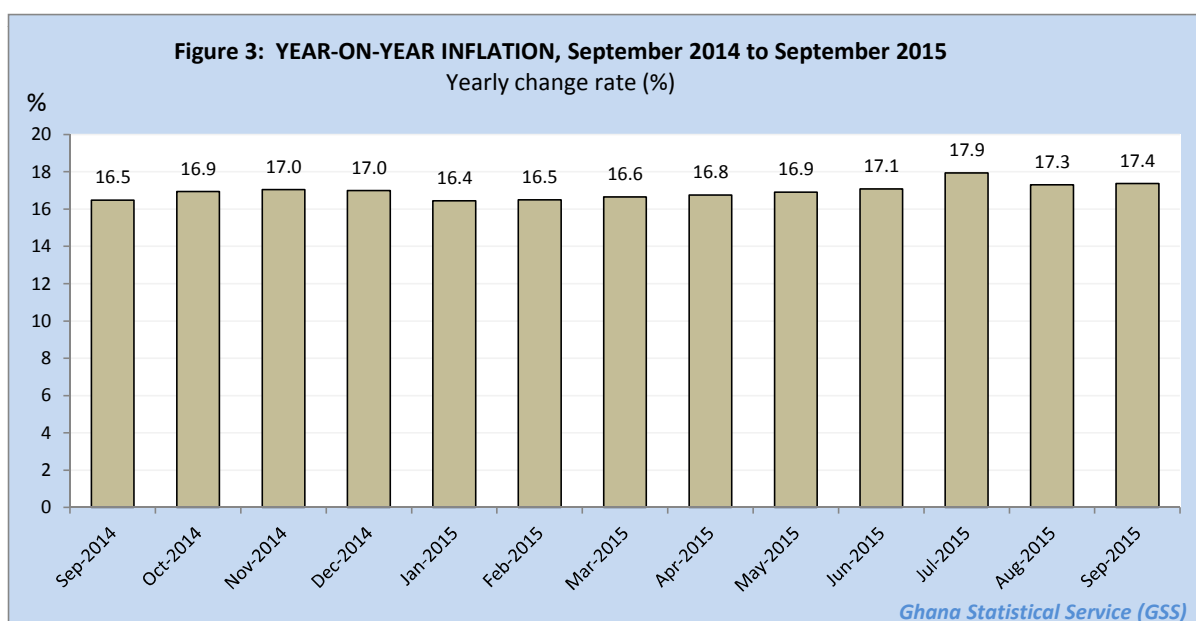


Table 2: Food and non-food inflation, September 2014 to September 2015
(new series)

Year / Month	Year-on-year inflation (%)		
	Food and non-alcoholic beverages	Non-food	Combined Food and non-food
Sep-2014	5.8	24.1	16.5
Oct-2014	6.5	24.0	16.9
Nov-2014	6.6	24.1	17.0
Dec-2014	6.8	23.9	17.0
Jan-2015	6.9	23.0	16.4
Feb-2015	7.0	23.0	16.5
Mar-2015	7.2	23.1	16.6
Apr-2015	7.2	23.2	16.8
May-2015	7.3	23.4	16.9
Jun-2015	7.4	23.6	17.1
Jul-2015	7.6	24.6	17.9
Aug-2015	7.7	23.4	17.3
Sep-2015	7.8	23.2	17.4

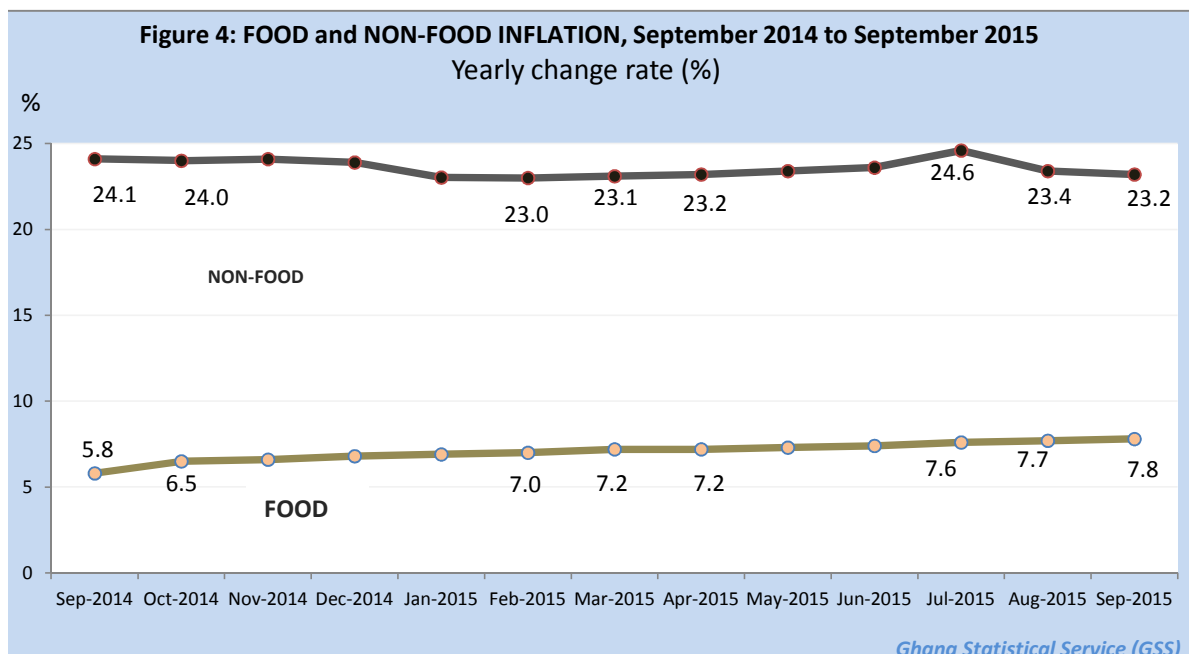


Table 3: Inflation by COICOP* major groups, September 2015
(new series)

item (COICOP classification)	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Combined (Food and non-food)	100.0	153.1	-0.1	17.4
FOOD AND NON-ALCOHOLIC BEVERAGES	43.9	120.9	-2.9	7.8
COMMUNICATION	2.7	128.2	1.4	15.4
HEALTH	2.4	148.6	0.2	15.7
HOTELS, CAFES AND RESTAURANTS	6.1	146.6	0.1	18.0
ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	1.7	156.1	0.5	20.8
MISCELLANEOUS GOODS AND SERVICES	7.1	166.5	2.1	23.0
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE	4.7	163.5	0.9	23.4
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	8.6	230.1	1.3	23.6
TRANSPORT	7.3	203.4	1.4	23.8
CLOTHING AND FOOTWEAR	9.0	172.0	1.6	24.9
RECREATION AND CULTURE	2.6	162.3	1.1	27.0
EDUCATION	3.9	149.7	3.2	29.6

* Classification of Individual Consumption by Purpose

Figure 5: Year-on-year inflation rates (%) by COICOP major groups, September 2015

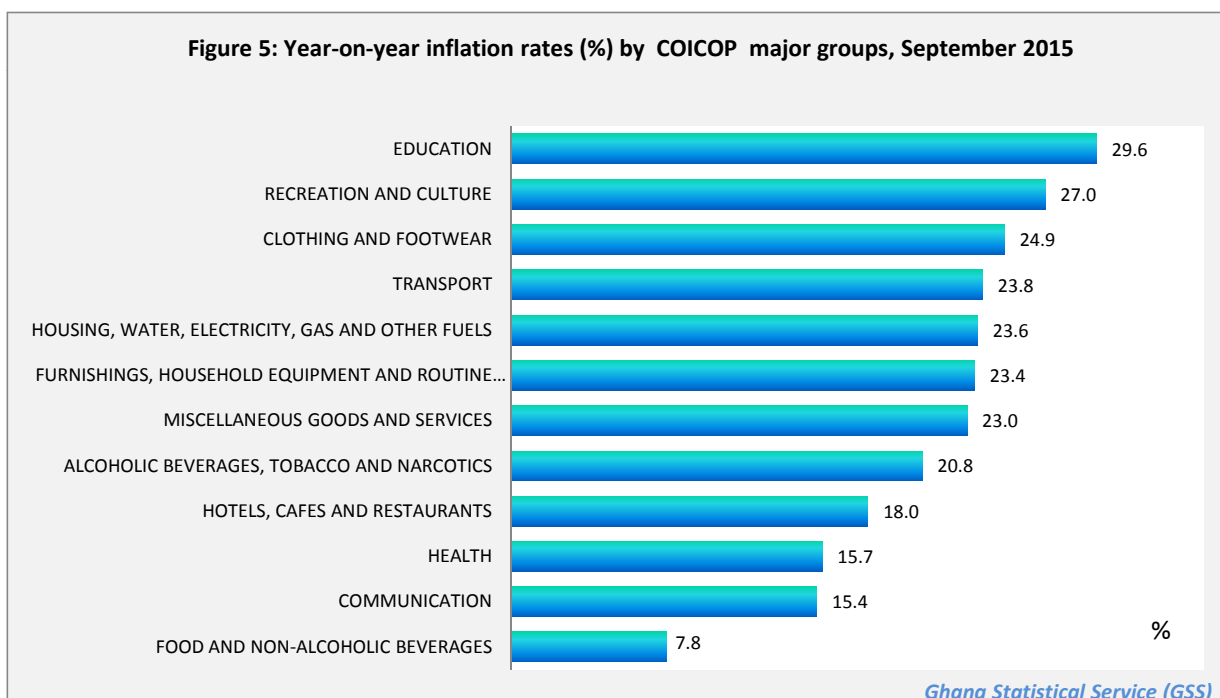


Table 4: Food* Inflation by subgroups, September 2015
(new series)

	Weight	Index 2012=100	Change rate (%)	
			Monthly	Yearly
Food and non-alcoholic beverages	43.9	120.9	-2.9	7.8
Fruits	1.8	112.9	-2.4	5.7
Cereals and cereal products	10.7	123.3	-3.1	5.7
Food products n.e.c.	0.8	125.9	-4.5	5.8
Oils and fats	2.2	118.1	-1.4	6.1
Milk, cheese and eggs	1.8	127.4	-2.6	6.1
Meat and meat products	3.8	130.9	-3.1	6.4
Sugar, jam, honey, chocolate and confectionery	1.0	129.8	-4.2	6.7
Coffee, tea and cocoa	0.8	131.1	-5.5	6.8
Fish and seafood	9.6	119.2	-2.6	7.3
Mineral water, soft drinks, fruit and vegetable juices	1.5	107.5	-4.8	7.5
Vegetables	9.8	111.7	-2.3	13.6

* Food and non-alcoholic beverages

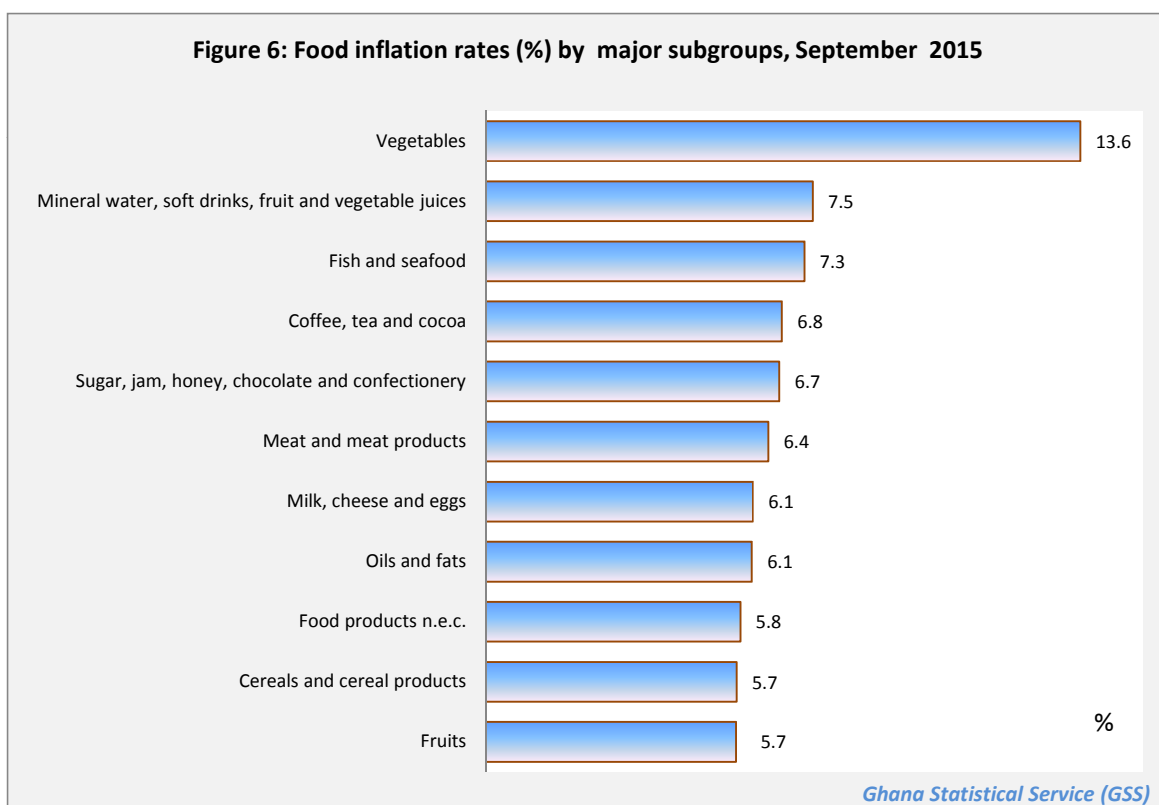


Table 5: Regional CPI, September 2015
(new series)

Region	Index (2012=100)	Month-on-month inflation rate (%)	Year-on-year inflation rate (%)
Upper East Region	140.5	-2.8	13.6
Northern Region	150.9	0.8	15.7
Eastern Region	153.3	-0.2	16.1
Western Region	155.9	-0.8	16.4
Volta Region	147.4	-0.4	17.3
Brong Ahafo Region	146.5	-0.5	17.4
Central Region	155.0	-0.5	17.7
Greater Accra Region	154.1	-0.1	18.0
Ashanti Region	158.0	0.7	18.1
Upper West Region	140.7	-0.2	18.6
NATIONAL	153.1	-0.1	17.4

Figure 7: Regional inflation rates (Year-on-year) -September 2015

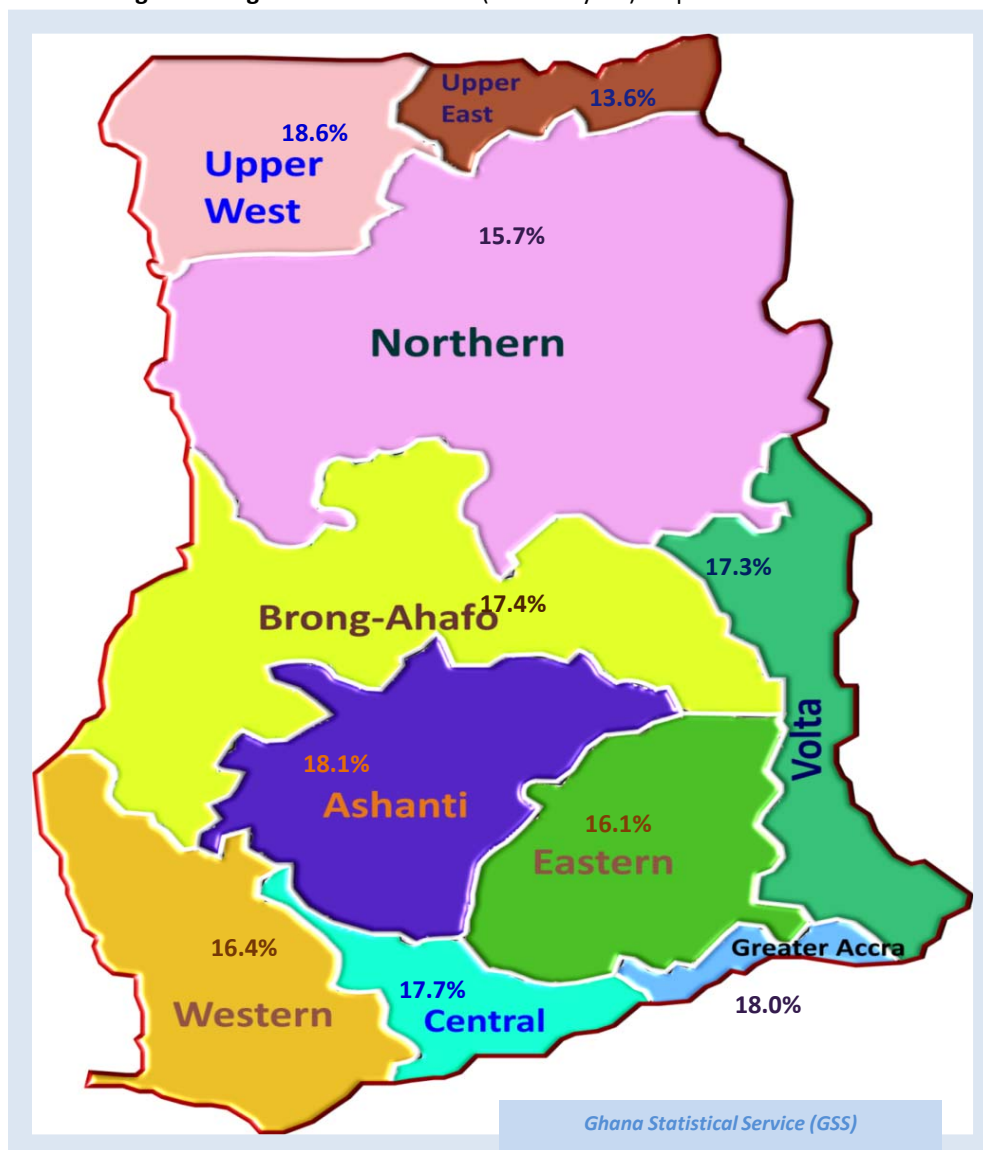


Table 6: Regional CPI and change rates, September 2015**(new series)**

Region	Food and non-alcoholic Beverages	Non-food	Combined Food and non-food
Index (2012=100)			
Western Region	124.0	184.9	155.9
Central Region	118.3	187.7	155.0
Greater Accra Region	126.7	171.9	154.1
Eastern Region	119.9	188.8	153.3
Volta Region	120.5	174.6	147.4
Ashanti Region	115.3	184.4	158.0
Brong Ahafo Region	116.2	170.6	146.5
Northern Region	128.8	170.9	150.9
Upper East Region	102.8	176.2	140.5
Upper West Region	120.2	155.5	140.7
NATIONAL	120.9	178.3	153.1
Month-on-month inflation rate (%)			
Western Region	-3.7	1.1	-0.8
Central Region	-3.3	1.1	-0.5
Greater Accra Region	-3.6	1.6	-0.1
Eastern Region	-2.1	1.2	-0.2
Volta Region	-2.8	1.3	-0.4
Ashanti Region	-1.2	1.4	0.7
Brong Ahafo Region	-3.8	1.4	-0.5
Northern Region	0.0	1.4	0.8
Upper East Region	-8.9	0.9	-2.8
Upper West Region	-3.3	1.6	-0.2
NATIONAL	-2.9	1.4	-0.1
Year-on-year inflation rate (%)			
Western Region	7.5	22.7	16.4
Central Region	8.4	23.7	17.7
Greater Accra Region	7.8	23.5	18.0
Eastern Region	7.5	22.7	16.1
Volta Region	9.0	23.8	17.3
Ashanti Region	8.4	22.4	18.1
Brong Ahafo Region	5.7	24.9	17.4
Northern Region	8.4	21.3	15.7
Upper East Region	2.1	21.1	13.6
Upper West Region	8.1	25.4	18.6
NATIONAL	7.8	23.2	17.4